

## MUTUAL FUND PRICES

A mutual fund is an investment vehicle that allows you, an investor, to combine your money with that of other investors seeking a similar investment outcome, and have a professional investment manager use their skills to manage the money to achieve that stated outcome. The investment manager invests in various instruments such as cash, treasury bills, bonds, equity, real estate, etc.

**Guide to data:**

- Date:** All fund prices are quoted in Naira as at **29-Jan-2016**, unless otherwise stated
- Buying Price:** Also called offer price. The price at which units in a mutual fund are bought by investors.
- Selling Price:** Also called bid price. The price at which units in a mutual fund are sold by investors.
- Yield / Total** The annualised total return an investor receives in the form of interest or dividend plus capital gains (where applicable) from their investment. Money Market Funds - Yield; Equity & other Funds - Year to date total return.
- Return:**

AFRINVEST ASSET MANAGEMENT LTD <span style="float:right">aaml@afinvest.com</span>			
Web: www.afinvest.com; Tel: +234 1 270 1680			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Afrinvest Equity Fund	102.07	102.21	-8.81%
Nigeria International Debt Fund	2,102.73	2,105.10	0.81%

ALTERNATIVE CAPITAL PARTNERS LTD <span style="float:right">info@acapng.com</span>			
Web: www.altcappartners.com; Tel: +234 1 291 2406, +234 1 291 2868			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
ACAP Canary Growth Fund	0.59	0.60	-4.19%

AICO CAPITAL LTD <span style="float:right">ammf@aicocapital.com</span>			
Web: www.aicocapital.com; Tel: +234-1-279 2930 Ext-2205			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
AICO Money Market Fund	100.00	100.00	9.33%

ARM INVESTMENT MANAGERS LTD <span style="float:right">enquiries@arminvestmentcenter.com</span>			
Web: www.arm.com.ng; Tel: 0700 CALLARM (0700 225 5276)			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
ARM Aggressive Growth Fund	10.88	11.20	-8.99%
ARM Discovery Fund	259.54	267.36	-5.74%
ARM Ethical Fund	20.75	21.37	-4.63%
ARM Money Market Fund	1.00	1.00	7.73%

CHAPELHILL DENHAM LTD <span style="float:right">investmentmanagement@chapelhilldenham.com</span>			
Web: www.chapelhilldenham.com; Tel: +234 461 0691			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Nigeria Global Investment Fund	1.83	1.88	-9.95%
Paramount Equity Fund	8.74	8.96	-11.32%
Women's Investment Fund	77.54	79.53	-4.40%

FBN CAPITAL ASSET MANAGEMENT LTD <span style="float:right">invest@fbnquest.com</span>			
Web: www.fbnquest.com; Tel: +234-81 0082 0082			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
FBN Fixed Income Fund	1,122.86	1,126.29	-0.02%
FBN Heritage Fund	105.85	106.28	-2.68%
FBN Money Market Fund	100.00	100.00	7.60%
FBN Nigeria Eurobond (USD) Fund - Institutional	\$98.82	\$99.65	-0.77%
FBN Nigeria Eurobond (USD) Fund - Retail	\$98.79	\$99.62	-0.79%
FBN Nigeria Smart Beta Equity Fund	100.00	100.00	0.00%

FIRST CITY ASSET MANAGEMENT LTD <span style="float:right">fcmhelpdesk@fcm.com</span>			
Web: http://www.fcamltd.com; Tel: +234 1 462 2596			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Legacy Equity Fund	0.82	0.83	-9.34%
Legacy Short Maturity (NGN) Fund	2.34	2.34	0.68%

FSDH ASSET MANAGEMENT LTD <span style="float:right">corallunds@fsdhgroup.com</span>			
Web: www.fsdhaml.com; Tel: 01-270 4884-5; 01-280 9740-1			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Coral Growth Fund	2,083.84	2,107.63	-4.76%
Coral Income Fund	1,923.87	1,923.87	0.73%
Fund Name	NAV Per Share	Yield / T-Rtn	
UPDC Real Estate Investment Fund	11.58		2.21%

INVESTMENT ONE FUNDS MANAGEMENT LTD <span style="float:right">enquiries@investment-one.com</span>			
Web: www.investment-one.com; Tel: +234 812 992 1045, +234 1 448 8888			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Vantage Guaranteed Income Fund	1.00	1.00	6.95%
Nigeria International Growth Fund	1.51	1.53	-7.51%

LOTUS CAPITAL LTD <span style="float:right">fincon@lotuscapitallimited.com</span>			
Web: www.lotuscapitallimited.com; Tel: +234 1-291 4626 / +234 1-291 4624			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Lotus Halal Equity Exchange Traded Fund	8.08	8.18	-15.58%
Lotus Halal Investment Fund	0.84	0.87	-3.89%

PAC ASSET MANAGEMENT LTD <span style="float:right">info@pacassetmanagement.com</span>			
Web: www.pacassetmanagement.com/mutualfunds; Tel: +234 1 271 8632			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
PACAM Balanced Fund	1.06	1.06	-0.12%

SFS CAPITAL NIGERIA LTD <span style="float:right">investments@sfsnigeria.com</span>			
Web: www.sfsnigeria.com; Tel: +234 (01) 2801400			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
SFS Fixed Income Fund	1.14	1.14	0.83%
Fund Name	NAV Per Share	Yield / T-Rtn	
Skye Shelter Fund	116.16		0.26%

STANBIC IBTC ASSET MANAGEMENT LTD <span style="float:right">assetmanagement@stanbicibtc.com</span>			
Web: www.stanbicibtcassetmanagement.com; Tel: +234 1 280 1266; 0700 MUTUALFUNDS			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Stanbic IBTC Balanced Fund	1,612.24	1,621.58	-4.00%
Stanbic IBTC Bond Fund	144.10	144.10	-0.84%
Stanbic IBTC ETF 30 Fund	69.54	70.85	-14.58%
Stanbic IBTC Ethical Fund	0.69	0.70	-3.33%
Stanbic IBTC Guaranteed Investment Fund	171.00	171.00	1.80%
Stanbic IBTC Iman Fund	125.21	126.75	-7.48%
Stanbic IBTC Money Market Fund	100.00	100.00	6.83%
Stanbic IBTC Nigerian Equity Fund	6,451.23	6,536.15	-9.56%

UNITED CAPITAL ASSET MANAGEMENT LTD <span style="float:right">bawo.oritsejafor@unitedcapitalplcgroup.com</span>			
Web: www.unitedcapitalplcgroup.com; Tel: +234 803 306 2887			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
UBA Balanced Fund	1.20	1.21	0.23%
UBA Bond Fund	1.42	1.42	0.25%
UBA Equity Fund	0.62	0.63	-4.55%
UBA Money Market Fund	1.00	1.00	9.00%

VETIVA FUND MANAGERS LTD <span style="float:right">funds@vetiva.com</span>			
Web: www.vetiva.com; Tel: +234 1 453 0697			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Vetiva Griffin 30 Exchange Traded Fund	10.70	10.84	-14.52%

The value of investments and the income from them may fall as well as rise. Past performance is a guide and not an indication of future returns. Fund prices published in this edition are also available on each fund manager's website and FMAN's website at [www.fman.com.ng](http://www.fman.com.ng). Fund prices are supplied by the operator of the relevant fund and are published for information purposes only.