

MUTUAL FUND PRICES

A mutual fund is an investment vehicle that allows you, an investor, to combine your money with that of other investors seeking a similar investment outcome, and have a professional investment manager use their skills to manage the money to achieve that stated outcome. The investment manager invests in various instruments such as cash, treasury bills, bonds, equity, real estate, etc.

Guide to data:

- Date:** All fund prices are quoted in Naira as at **22-Jan-2016**, unless otherwise stated
- Buying Price:** Also called offer price. The price at which units in a mutual fund are bought by investors.
- Selling Price:** Also called bid price. The price at which units in a mutual fund are sold by investors.
- Yield / Total Return:** The annualised total return an investor receives in the form of interest or dividend plus capital gains (where applicable) from their investment. Money Market Funds - Yield; Equity & other Funds - Year to date total return.

AFRINVEST ASSET MANAGEMENT LTD aamf@afinvest.com			
Web: www.afinvest.com; Tel: +234 1 270 1680			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Afrinvest Equity Fund	99.85	99.95	-10.81%
Nigeria International Debt Fund	2,099.25	2,101.04	0.63%
ALTERNATIVE CAPITAL PARTNERS LTD info@acappng.com			
Web: www.altcappartners.com; Tel: +234 1 291 2406, +234 1 291 2868			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
ACAP Canary Growth Fund	0.58	0.59	-4.84%
AICO CAPITAL LTD ammf@aicocapital.com			
Web: www.aicocapital.com; Tel: +234-1-279 2930 Ext-2205			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
AiICO Money Market Fund	100.00	100.00	9.58%
ARM INVESTMENT MANAGERS LTD enquiries@arminvestmentcenter.com			
Web: www.arm.com.ng; Tel: 0700 CALLARM (0700 225 5276)			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
ARM Aggressive Growth Fund	10.83	11.15	-9.41%
ARM Discovery Fund	259.28	267.09	-5.83%
ARM Ethical Fund	20.79	21.41	-4.44%
ARM Money Market Fund	1.00	1.00	7.90%
CHAPELHILL DENHAM LTD investmentmanagement@chapelhilldenham.com			
Web: www.chapelhilldenham.com; Tel: +234 461 0691			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Nigeria Global Investment Fund	1.83	1.87	-10.19%
Paramount Equity Fund	8.63	8.85	-12.42%
Women's Investment Fund	76.53	78.49	-5.65%
FBN CAPITAL ASSET MANAGEMENT LTD invest@fbnquest.com			
Web: www.fbnquest.com; Tel: +234-81 0082 0082			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
FBN Fixed Income Fund	1,120.22	1,123.42	-0.27%
FBN Heritage Fund	105.17	105.59	-3.31%
FBN Money Market Fund	100.00	100.00	7.90%
FBN Nigeria Eurobond (USD) Fund - Institutional	\$98.31	\$99.00	-1.35%
FBN Nigeria Eurobond (USD) Fund - Retail	\$98.29	\$98.98	-1.36%
FBN Nigeria Smart Beta Equity Fund	100.00	100.00	0.00%
FIRST CITY ASSET MANAGEMENT LTD fcamhelpdesk@fcmf.com			
Web: http://www.fcamltd.com; Tel: +234 1 462 2596			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Legacy Equity Fund	0.81	0.83	-9.89%
Legacy Short Maturity (NGN) Fund	2.34	2.34	0.51%
FSDH ASSET MANAGEMENT LTD coralfunds@fsdhgroup.com			
Web: www.fsdhaml.com; Tel: 01-270 4884-5; 01-280 9740-1			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Coral Growth Fund	2,080.92	2,104.65	-4.89%
Coral Income Fund	1,920.58	1,920.58	0.56%
Fund Name	NAV Per Share		Yield / T-Rtn
UPDC Real Estate Investment Fund	11.58		2.21%
INVESTMENT ONE FUNDS MANAGEMENT LTD enquiries@investment-one.com			
Web: www.investment-one.com; Tel: +234 812 992 1045, +234 1 448 8888			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Vantage Guaranteed Income Fund	10.22	10.22	10.22%
Nigeria International Growth Fund	1.48	1.50	-8.97%
LOTUS CAPITAL LTD fincon@lotuscapitallimited.com			
Web: www.lotuscapitallimited.com; Tel: +234 1-291 4626 / +234 1-291 4624			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Lotus Halal Equity Exchange Traded Fund	8.05	8.15	-15.89%
Lotus Halal Investment Fund	0.83	0.86	-5.00%
PAC ASSET MANAGEMENT LTD info@pacassetmanagement.com			
Web: www.pacassetmanagement.com/mutualfunds; Tel: +234 1 271 8632			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
PACAM Balanced Fund	1.06	1.06	-0.04%
SFS CAPITAL NIGERIA LTD investments@sfsnigeria.com			
Web: www.sfsnigeria.com; Tel: +234 (01) 2801400			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
SFS Fixed Income Fund*	1.14	1.14	0.61%
Fund Name	NAV Per Share		Yield / T-Rtn
Skye Shelter Fund*	116.02		0.14%
*Prices as at 21 January, 2016 *NAV as at 15 January, 2016			
STANBIC IBTC ASSET MANAGEMENT LTD assetmanagement@stanbicibtc.com			
Web: www.stanbicibtcassetmanagement.com; Tel: +234 1 280 1266; 0700 MUTUALFUNDS			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Stanbic IBTC Balanced Fund	1,600.63	1,609.73	-4.69%
Stanbic IBTC Bond Fund	144.17	144.17	-1.98%
Stanbic IBTC ETF 30 Fund	69.30	70.62	-16.72%
Stanbic IBTC Ethical Fund	0.67	0.68	-10.00%
Stanbic IBTC Guaranteed Investment Fund	170.73	170.73	0.61%
Stanbic IBTC Iman Fund	124.34	125.82	-8.14%
Stanbic IBTC Money Market Fund	100.00	100.00	7.63%
Stanbic IBTC Nigerian Equity Fund	6,311.18	6,392.37	-12.21%
UNITED CAPITAL ASSET MANAGEMENT LTD bawo.oritsejafor@unitedcapitalplcgroup.com			
Web: www.unitedcapitalplcgroup.com; Tel: +234 803 306 2887			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
UBA Balanced Fund	1.20	1.20	-0.97%
UBA Bond Fund	1.41	1.41	-1.54%
UBA Equity Fund	0.66	0.65	-3.30%
UBA Money Market Fund	1.00	1.00	9.00%
VETIVA FUND MANAGERS LTD funds@vetiva.com			
Web: www.vetiva.com; Tel: +234 1 453 0697			
Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Vetiva Griffin 30 Exchange Traded Fund	10.75	10.89	-14.13%

The value of investments and the income from them may fall as well as rise. Past performance is a guide and not an indication of future returns. Fund prices published in this edition are also available on each fund manager's website and FMAN's website at www.fman.com.ng. Fund prices are supplied by the operator of the relevant fund and are published for information purposes only.