

## MUTUAL FUND PRICES

A mutual fund is an investment vehicle that allows you, an investor, to combine your money with that of other investors seeking a similar investment outcome, and have a professional investment manager use their skills to manage the money to achieve that stated outcome. The investment manager invests in various instruments such as cash, treasury bills, bonds, equity, real estate, etc.

**Guide to data:**

**Date:** All fund prices are quoted in Naira as at **28-Jan-2016**, unless otherwise stated

**Buying Price:** Also called offer price. The price at which units in a mutual fund are bought by investors.

**Selling Price:** Also called bid price. The price at which units in a mutual fund are sold by investors.

**Yield / Total** The annualised total return an investor receives in the form of interest or dividend plus capital gains (where applicable) from their investment. Money Market Funds - Yield; Equity & other

**Return:** Funds - Year to date total return.

**AFRINVEST ASSET MANAGEMENT LTD** aaml@afinvest.com  
Web: www.afinvest.com; Tel: +234 1 270 1680

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Afrinvest Equity Fund	100.78	100.91	-9.97%
Nigeria International Debt Fund	2,102.23	2,104.51	0.78%

**ALTERNATIVE CAPITAL PARTNERS LTD** info@acapng.com  
Web: www.altcappartners.com; Tel: +234 1 291 2406, +234 1 291 2868

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
ACAP Canary Growth Fund	0.58	0.59	-4.98%

**AICO CAPITAL LTD** ammf@aicocapital.com  
Web: www.aicocapital.com; Tel: +234 1-279 2930 Ext-2205

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
AICO Money Market Fund	100.00	100.00	9.29%

**ARM INVESTMENT MANAGERS LTD** enquiries@arminvestmentcenter.com  
Web: www.arm.com.ng; Tel: 0700 CALLARM (0700 225 5276)

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
ARM Aggressive Growth Fund	10.76	11.08	-9.99%
ARM Discovery Fund	257.40	265.16	-6.52%
ARM Ethical Fund	20.71	21.33	-4.81%
ARM Money Market Fund	1.00	1.00	7.86%

**CHAPELHILL DENHAM LTD** investmentmanagement@chapelhilldenham.com  
Web: www.chapelhilldenham.com; Tel: +234 461 0691

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Nigeria Global Investment Fund	1.82	1.87	-10.44%
Paramount Equity Fund	8.62	8.84	-12.53%
Women's Investment Fund	76.93	78.90	-5.16%

**FBN CAPITAL ASSET MANAGEMENT LTD** invest@fbnquest.com  
Web: www.fbnquest.com; Tel: +234-81 0082 0082

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
FBN Fixed Income Fund	1,123.82	1,127.04	0.04%
FBN Heritage Fund	105.14	105.56	-3.34%
FBN Money Market Fund	100.00	100.00	7.60%
FBN Nigeria Eurobond (USD) Fund - Institutional	\$98.97	\$99.78	-0.62%
FBN Nigeria Eurobond (USD) Fund - Retail	\$98.93	\$99.74	-0.66%
FBN Nigeria Smart Beta Equity Fund	100.00	100.00	0.00%

**FIRST CITY ASSET MANAGEMENT LTD** fcamlhelpdesk@fcm.com  
Web: http://www.fcamltd.com; Tel: +234 1 462 2596

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Legacy Equity Fund	0.81	0.82	-10.44%
Legacy Short Maturity (NGN) Fund	2.34	2.34	0.65%

**FSDH ASSET MANAGEMENT LTD** coralfunds@fsdgroup.com  
Web: www.fsdhaml.com; Tel: 01-270 4884-5; 01-280 9740-1

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Coral Growth Fund	2,072.94	2,096.37	-5.26%
Coral Income Fund	1,923.40	1,923.40	0.70%
Fund Name	NAV Per Share		Yield / T-Rtn
UPDC Real Estate Investment Fund*	11.58		2.21%

**INVESTMENT ONE FUNDS MANAGEMENT LTD** enquiries@investment-one.com  
Web: www.investment-one.com; Tel: +234 812 992 1045, +234 1 448 8888

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Vantage Guaranteed Income Fund	1.00	1.00	7.09%
Nigeria International Growth Fund	1.48	1.50	-8.89%

**LOTUS CAPITAL LTD** fincon@lotuscapitallimited.com  
Web: www.lotuscapitallimited.com; Tel: +234 1-291 4626 / +234 1-291 4624

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Lotus Halal Equity Exchange Traded Fund	8.00	8.10	-16.41%
Lotus Halal Investment Fund	0.83	0.86	-5.00%

**PAC ASSET MANAGEMENT LTD** info@pacassetmanagement.com  
Web: www.pacassetmanagement.com/mutualfunds; Tel: +234 1 271 8632

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
PACAM Balanced Fund	1.06	1.06	-0.24%

**SFS CAPITAL NIGERIA LTD** investments@sfsnigeria.com  
Web: www.sfsnigeria.com; Tel: +234 (01) 2801400

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
SFS Fixed Income Fund	1.14	1.14	0.80%
Fund Name	NAV Per Share		Yield / T-Rtn
Skye Shelter Fund*	116.07		0.19%

**STANBIC IBTC ASSET MANAGEMENT LTD** assetmanagement@stanbicibtc.com  
Web: www.stanbicibtcassetmanagement.com; Tel: +234 1 280 1266, 0700 MUTUALFUNDS

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Stanbic IBTC Balanced Fund	1,601.76	1,610.92	-4.62%
Stanbic IBTC Bond Fund	144.19	144.19	-1.96%
Stanbic IBTC ETF 30 Fund	68.50	69.80	-17.69%
Stanbic IBTC Ethical Fund	0.68	0.69	-8.67%
Stanbic IBTC Guaranteed Investment Fund	170.97	170.97	0.75%
Stanbic IBTC Iman Fund	124.40	125.92	-8.08%
Stanbic IBTC Money Market Fund	100.00	100.00	6.83%
Stanbic IBTC Nigerian Equity Fund	6,341.56	6,423.10	-11.79%

**UNITED CAPITAL ASSET MANAGEMENT LTD** bawo.oritsejafor@unitedcapitalplcgroup.com  
Web: www.unitedcapitalplcgroup.com; Tel: +234 803 306 2887

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
UBA Balanced Fund*	1.20	1.20	-0.97%
UBA Bond Fund*	1.41	1.41	-1.54%
UBA Equity Fund*	0.66	0.65	-3.30%
UBA Money Market Fund*	1.00	1.00	9.00%

\*Prices as at 22 January, 2016

**VETIVA FUND MANAGERS LTD** funds@vetiva.com  
Web: www.vetiva.com; Tel: +234 1 453 0697

Fund Name	Bid Price	Offer Price	Yield / T-Rtn
Vetiva Griffin 30 Exchange Traded Fund	10.57	10.71	-15.56%

The value of investments and the income from them may fall as well as rise. Past performance is a guide and not an indication of future returns. Fund prices published in this edition are also available on each fund manager's website and FMAN's website at www.fman.com.ng. Fund prices are supplied by the operator of the relevant fund and are published for information purposes only.